

ANNUAL REPORT

2012-13

By the Numbers

Number of grants made:
1,238

Dollars distributed:
\$5.4m

Since inception: \$90+m

Number of endowments:
332
(including 59 youth funds)

Number of donor-advised funds:
227

Number of organizational funds:
58

Total portfolio: \$34m

Total Israel Bonds: \$4m

Number of organizations supported:
360+

Investment performance,
net of all fees: 9.65%

Contact Us

If you'd like to learn more
or start your own fund,
please contact us at:

Tampa Orlando Pinellas
Jewish Foundation
13009 Community Campus Dr.
Tampa, FL 33625
(813) 961-9090
topjewishfoundation.org

TOP Jewish Foundation

What is TOP, anyway?

If you're like many in our region, you've heard of TOP but never really understood what the organization does. We are a foundation that pools the resources of our three communities. Fees collected from the funds go on to support the Tampa Jewish Federation, the Jewish Federation of Pinellas and Pasco Counties, and the Jewish Federation of Greater Orlando.

Individuals and families can create endowments for their favorite charities or donor-advised funds to support a variety of causes. TOP handles all aspects of distributing funds to the organizations that interest the person setting up the fund.

Teens can create B'nai Tzedek funds, which are often matched up to \$500, for use in developing charitable habits.

Nonprofit organizations can keep assets at TOP, receiving white-glove money management and advisory services typically restricted to investors with much larger balances.

Picture yourself at TOP! If you're already giving an annual gift to a favorite charity, or if your collective giving each year is \$5,000, TOP can help you streamline your giving and potentially make your gift go further. You'll find that working with TOP is like sustaining your own structured private or public foundation but with significantly less cost, and significantly more convenience.



MORE CONVENIENCE AND LESS COST THAN A PRIVATE FOUNDATION



OVER \$90M IN GRANTS DISTRIBUTED



UNIQUE ANTI-TERROR INVESTMENT POLICY

ANNUAL REPORT

2012-13



Anti-Terror Investment Policy

There are many organizations and foundations that state that they will not directly invest in companies that engage in certain activities with the countries of Iran and Sudan. We felt that we wanted more, and through the leadership of the Jewish Federations of our region, TOP established an anti-terror investment policy that screens out “scrutinized” companies from our portfolio.

We base our practice on the 2007 “Protecting Florida’s Investment” act. On a quarterly basis, the State of Florida reviews international and US-based companies that engage in specific activities with these two countries and distributes a list of companies that are new to the screening, that have

dropped off, and that maintain a presence on the list. We analyze this data together with Goldman Sachs and take steps necessary to ensure that our portfolio is not directly or indirectly holding interests in any of these scrutinized companies.

In an analysis of the impact on the investment returns, we found that in our first year the returns were slightly less (under half of one percent) than if these screens were not placed on our investments.

We maintain our commitment to stop our community resources from supporting terrorism, all the while focusing on managing competitive returns.



Debby Gendzier, TOP President

Serving as a long-time trustee and now as president of TOP this year has been one of remarkable transition. During this year, we've done more in our community than ever: more fund raising, more grant making, and more presence. And this sense of doing more is certainly only going to increase in the coming years.

Our trustees have served in a variety of capacities over the past few years, bearing the burden of instituting an anti-terror investment policy, restructuring our foundation management, and changing our money management team. In the coming year, they will turn their attention to the work of educating the community about what TOP is and does.

From my vantage point, TOP is positioned as the finest resource for building Jewish life, caring for those in need, and securing a future that is vibrant and diverse. As you can see from the list of organizations that TOP has supported, our impact is broad and global.

We welcome the opportunity to help you become a part of this vision, and I encourage you to consider contacting TOP to leave your legacy. There's no better way to care for our shared future.

Emilie Socash, Executive Director

I've worked in the field of Jewish communal service for a decade now, and for me, TOP represents all of the things that matter most in building Jewish community: the opportunity for transformative growth, for very meaningful contribution, and for great impact.

In early 2012, TOP instituted the anti-terror investment policy that has become the hallmark of our work. In casual conversation, we say that we're keeping the community's money out of the wrong hands. Probably more interesting is the fact that we're getting the community's money into the right hands: in the 2012-13 fiscal year, the organization distributed over \$5.4m to over 360 organizations.

Gone are the days when an organization like TOP can exist as solely a trusted adviser and community resource, and we're stepping up our level of involvement in the community to ensure we're keeping pace with community expectations. We're working to offer those setting up funds at TOP and interested parties direct access to our managers at Goldman Sachs through educational events, in-person meetings, and conference calls and we are looking to make a difference beyond the balance sheet in establishing and strengthening our presence in the community.

We do what we do—as leaders, as trustees, and community members—because it is the highest form of tzedakah, and I'm very proud of the work that we together have been able to accomplish in this year.



ANNUAL REPORT

2012-13

 **TOP Jewish Foundation**



About Us

Emilie Socash
Executive Director

Pam Levenstone
Financial Administrator

Jennifer Adams
Foundation Manager

2012-13 Board of Trustees

Tampa

Bruce Goldstein
Maril Jacobs
William Kalish (*Treasurer*)
Bob Kokol (*VP, Investments*)
Steve Marx
Dan Sultan
Gary Teblum (*VP, Legal*)
Rochelle Friedman Walk
(*Secretary, Tampa Chair*)
Carl Zielonka

Orlando

Stephen Cohn
Andrew Feinberg
Rachel Gebaide
Debby Gendzier (*President*)
Steven Kurland
Craig Pearlman (*Orlando Chair*)
Phillip Senderowitz

Pinellas

Brian Fox
Linda Goldfarb
Willie Harris
Louis Orloff
Craig Sher (*Pinellas Chair*)
Sidney Werner

Shelly Walk, Tampa Chair

Tampa continues to lead in total funds donated to TOP and to maintain a full slate of trustees playing active and leadership roles on the board and in the community. During the 2012-13 year, we worked to ensure that our Tampa agency boards were well-informed on fund results and we were responsive to agencies and donors to meet their needs. We also created a number of new endowments and philanthropic funds and served as the lead community in establishing a general Federation endowment fund housed at TOP, which will serve the community in perpetuity.

Craig Sher, Pinellas Chair

The Pinellas community saw significant funds in during the 2012-13 year through some very creative charitable giving. We were proud to lead the communities in our total gifts made, and to serve as an example in accepting gifts in the form of interest in real estate as well as organizational funds being established. New funds for both Menorah Center and JCC Suncoast were established this year. We continue to look to round out our trustee representation, but those who have been involved have made significant contributions to getting the word out about TOP!

Craig Pearlman, Orlando Chair

During the 2012-13 year, the Orlando community held a generational philanthropy event at the home of Mardi and Ron Shader with great response from attendees. We are placing more and more emphasis on maintaining the flexibility needed to support our community through transitions, and we are well positioned to partner in a supportive way with our local Federation and agencies. In the coming year we plan to offer a professional event to heighten the visibility of TOP as a charitable resource even further.

ORGANIZATIONS SUPPORTED BY TOP IN 2012-13

2012 Tampa Bay Host Committee

A Gift For Teaching
Academy Prep Center of Tampa
Academy Prep Center of St. Petersburg
The Adelson Educational Campus
Agudas Israel Congregation
Aish Hatorah Jerusalem Fund
All Children's Hospital Foundation
Allied Jewish Federation of Colorado
Alzheimers Disease and Related Disorders Association
Am Haskalah Congregation
American Academy of Pediatrics
American Cancer Society - West Palm Beach
American Cancer Society
American Civil Liberties Union Foundation
American Committee for the Weizmann Institute
American Enterprise Institute For Public Policy
American Friends of Lubavitch
American Friends of Alyn Hospital
American Friends of Magen David Adom-ARMDI
American Friends of Ohr Somayach
American Heart Association - Metro Tampa Bay
American Hebrew Academy
American Jewish Historical Society
American Jewish Joint Distribution Committee
American Jewish World Service
American National Red Cross
American Red Cross - Tampa Bay Chapter
American Red Magen David of Israel - Pinellas
American Red Magen David Adom - Southeast Region
American Red Magen David of Israel - Orlando
American Society for the Prevention of Cruelty to Animals
American University
Americans for Peace Now
Anshe Emet Synagogue
Anti-Defamation League

Arizona State University Foundation
Art Alliance for Contemporary Glass
Arts Center Association
Asheville Art Museum Association
Asheville-Buncombe Technical Community College
Asolo Theater
B'nai Brith International
B'nai Brith Greater Florida Region
Back to Basics Charter School Foundation
Barbara Ann Karmanos Cancer Institute
Bard College
Bat Conservation International
Bayfront Health Foundation
Bayith Lepletot: Girl's Town Jerusalem
Berkeley Preparatory School
Beth Dillinger Foundation
Beth Israel Center
Big Brothers Big Sisters of Pinellas County
Birthright Israel Foundation
Blankner Elementary School Foundation
Blossom School
Boy's Town of Central Florida
Breast Cancer Research Foundation
Burton Memorial United Methodist Church
Camp Coleman
Camp Judaea
Cancer Research Institute
Cancer Support Community Greater Miami
Carolina Day School
Catholic Charities of Central Florida
The Center for Contemporary Dance
Center for Jewish History
Central Florida Hillel - UCF Chapter
Central Florida Hillel
Chabad at University of Central Florida
Chabad Hebrew Academy
Chabad Jewish Center
Chabad Lubavitch of Rochester
Chabad Lubavitch of North Orlando

Chabad Lubavitch of Greater Orlando
Chabad Lubavitch of Wyoming
Chabad Lubovitch of Tampa Bay
Chabad of Coral Springs
Lubavitch Foundation of Lexington
Chabad of South Orlando
Chai-Life Line
Champions Fund
Charity Global
Check Your Boobies
Chi Chi Rodriguez Youth Foundation
Child Abuse Prevention Program
The Children's Aid Society
City Harvest
CLAL-The National Jewish Center for Learning and Leadership
Clothes to Kids
Coalition for the Homeless of Central Florida
Columbia University Business School
Committee for Accuracy in Middle East Reporting
Community Action Stops Abuse (CASA)
Community Day School
Community Foundation of Tampa Bay
Community Foundation of Central Florida
Congregation Ahavas Israel
Congregation B'nai Butte
Congregation B'nai Emunah
Congregation B'nai Israel
Congregation Beth Am
Congregation Beth Ha Tephila
Congregation Beth Jehudah
Congregation Beth Shalom
Congregation Bonai Shalom
Congregation Har Shalom
Congregation Kehilath Jeshurun
Congregation Kol Ami
Congregation of Reform Judaism
Congregation Ohev Shalom

Congregation Orach Chaim	Jewish Federation of Western North Carolina	The Salvation Army
Congregation Rodeph Sholom	The Jewish Federations of North America: Karmiel Festival	San Francisco General Hospital Foundation
Congregation Schaarai Zedek	Jewish Institute for National Security Affairs	Sarasota Opera Association
Copperhead Charities	Jewish National Fund	Second Harvest Food Bank of Central Florida
Cornell Radio Guild	Jewish Pavilion of Central Florida	Seeds of Peace
Cornell University	Jewish Theological Seminary	Seminole Boosters
The Crisis Center of Tampa Bay	Jewish United Fund of Metropolitan Chicago	Shorecrest Preparatory School
Delaware Riverkeeper Network	Junior Achievement of Central Florida	Sigma Delta Tau Foundation
Doctors Without Borders	Juvenile Diabetes Research Foundation	The Smart Ride Adventures
Down Syndrome Network of Tampa Bay	KBY Congregations Together	Southeastern Guide Dogs
Drexel University	KEEN of Greater DC/Kids Enjoy Exercise Now	The Spring of Tampa Bay
Drug Free America Foundation	Keneseth Beth Israel	St. Petersburg College Foundation
Eastern Music Festival	Keys Jewish Community Center	St. Petersburg Free Clinic
Ecological Research & Development Group	Kinneret Council on Aging	St. Philip The Apostle Orthodox Church
Faith and Action for Strength Together	The Kitchen: Slow Down Jew Up	Stageworks Theater
Falmouth Jewish Congregation	Leukemia & Lymphoma Society	Studio @ 620
First Baptist Church of Islamorada	Libby's Legacy Breast Cancer Foundation	Tampa Jewish Family Services
Florida Council on Economic Education	Louisa Gonser Community Library	Tampa Ameet Chapter of Hadassah
Florida Holocaust Museum	Lungevity Foundation	Tampa Bay Performing Arts Center
Florida Hospital Foundation	Mad Cow Theater	Tampa Bay Research Institute
Florida Keys Concert Association	Maiden Creek Watershed Association	Tampa Jewish Community Center & Federation
Florida Orchestra	Make-A-Wish Foundation	Tampa Museum of Art
Florida TaxWatch	Make-A-Wish Foundation of Southern Florida	Tampa Preparatory School
Forward Association	MAZON - A Jewish Response to Hunger	Tampabay-Job-Links
Foundation Fighting Blindness	Medical College of Virginia	Tragedy Assistance Program for Survivors
Foundation for Orange County Public Schools	Menorah Manor Foundation	Temple Ahavat Shalom
Foundation for the Defense of Democracies	Metropolitan Ministries	Temple B'nai Israel
Foundation of Seminole County Public Schools	Metzad Congregation	Temple Beth Am
Freedom Ride	Morton Plant Mease Foundation	Temple Beth El
Freedom School Partners	Museum of Fine Arts	Temple Israel
freeFall Theatre	Museum of Science and Industry	Temple Israel - Tallahassee
Friend Community Services	Myriam's Dream	Temple Israel of Daytona Beach
Friends of Raymond James	National Audubon Society	Temple Sholom
Friends of the Helen Wadley Branch Library	National Jewish Medical and Research Center of Denver	Temple Sinai
FSU Foundation	National Yiddish Book Center	Temple University
Gesher	Navy-Marine Corps Relief Society	Theatre Action Project
God's Love We Deliver	NC State Engineering Foundation	Time Out Youth
Great Explorations	Ner Israel Rabbinical College	Gan Chabad Torah Learning Center
Greater Washington Educational Telecommunications Association	New Israel Fund	Trevor Project
Green Project	New Orleans Hillel	Trinity College
Greensboro Symphony Orchestra	New Orleans Jewish Family Service	Trustees of Hamilton College
Guilford College	New Orleans Musicians Assistance Foundation	Tulsa Jewish Community Center
Gulf Coast Jewish Family Services	New Orleans Public Library Foundation	Union College
Gulf Restoration Network	New York City Ballet	Union for Reform Judaism
H. Lee Moffitt Cancer Center & Research Institute	North American Conference on Ethiopian Jewry	Union of Orthodox Jewish Congregations of America
Hadassah the Womens Zionist Organization of America	The Oakleaf Club of Greater Washington DC	United Arts of Central Florida
Hawk Mountain Sanctuary Association	One Family Fund	United Hebrew Congregation
Hebrew Academy of Cleveland	Open Gates	United Hebrew Congregation - Temple Israel
Hillel School of Tampa	Operation Par	United States Holocaust Memorial Museum
Hillel The Foundation for Jewish Campus Life	Options! Program	United States Sports for Israel/Maccabi USA
Hillsborough Education Foundation	Orlando Ballet	United Way of Orlando
Holocaust Documentation & Education Center	Orlando Health Foundation	United Way of Tampa Bay
Holocaust Memorial Resource and Education Center	Orlando Museum of Art	University of Florida Foundation
Hope Community Center	Orlando Torah Academy	University of South Florida Foundation
Horace Mann School	The Ounce of Prevention Fund of Florida	University of South Florida St. Petersburg Foundation
Hospice Foundation of the Florida Suncoast	Pancreatic Cancer Action Network	The University of Tampa
Hudson Institute	Park Synagogue	University of Texas Foundation
Independent Day School	Performing Arts Center Foundation	Uptown Music Theatre
Institute for Jewish Spirituality	Pinellas Association for Retarded Children	Washington University
Instruments 4 Africa	Pinellas Community Foundation	WEDU - Florida West Coast Public Broadcasting
International Planned Parenthood Federation	Pinellas County Sheriffs Police Athletic League	Westchester Jewish Community Services
JCC of Pinellas County	Pinellas Education Foundation	White Picket Fence Foundation
Jesuit High School	Pinellas Habitat for Humanity	Wilderness Society
Jewish Academy of Orlando	Planned Parenthood	Wildlands Conservancy
Jewish Community Center of Greater Orlando	Planned Parenthood of Greater Orlando	Wilkes University
Jewish Community Center Foundation of Ashville	Poynter Institute for Media Studies	World Jewish Congress Foundation
The Jewish Congregation of New Paltz	Press Pass Mentors	Wounded Warrior Project
Jewish Council of North Central Florida	Project Grace	WUCF
Jewish Family Services of Greater Orlando	Ramah Darom	WUSF Public Broadcasting 89.7 FM
Jewish Federation of Palm Beach County	Religious Community Services	WWOZ Public Radio
Jewish Federation of Greater Washington	Ronald McDonald House of Tampa Bay	WYES Public Broadcasting System
Jewish Federation of Pinellas and Pasco Counties	The Rotary Foundation of Rotary International	YMCA of the Suncoast
Jewish Federation of Greater Orlando	Ruth Eckerd Hall	Central Florida YMCA Foundation
Jewish Federation of Greater New Orleans	Salvador Dali Museum	Young Israel of Tampa
Jewish Federation of South Palm Beach County		