

Formalizing your legacy gift

How can I formalize my gift?

Here are the most common options:

	Benefits	Costs and paperwork
Will or Trust	Flexibility; give a percentage, the remainder, a fixed amount, or a specific asset	Legal fees to update your will or trust
Retirement account	Tax-smart; avoids income taxes to heirs, estate taxes where applicable	No cost to submit a new beneficiary designation form
Life insurance policy*	Direct assets to the community that family members no longer need	No cost to submit a new beneficiary designation form

How much should I leave?

Consider the impact you would like to have on the organization, the community, and future generations. If every donor gives what they can, we can ensure a bright Jewish future. Some options:

	Implications
A fixed amount	Your gift, when added to your organization's endowment funds, will yield ~5% annually for the organization — in perpetuity
A percentage	Specify a percentage; the gift amount will rise or fall with the economy and the value of your estate
The remainder	Leave heirs the amounts you think they should have; leave the rest to the community and the organizations you love

**Whole life or other permanent policy*

What language can I give my estate planner?

To Tampa Orlando Pinellas Jewish Foundation, Inc. of Tampa, FL, Federal Tax ID # 59-2053655, for the ultimate benefit of [organization name] of [city], Florida, I give [% of the remainder of my estate / the sum of \$ _____].

Who are the LIFE & LEGACY Community Participants?

- Congregation Ohev Shalom
- Jewish Academy of Orlando
- Jewish Federation of Greater Orlando
- Roth Family Jewish Community Center of Greater Orlando

More Information

Contact a member of your organization's legacy team, or Beth Levin, LIFE & LEGACY Coordinator at TOP Jewish Foundation (813.769.4769 / beth@topjewishfoundation.org).

Please note that this document is informational only and does not constitute legal or tax advice. Please consult with a financial or estate planning professional to understand the implications of a gift for your particular circumstances and goals.